

CURRENT REPORT No. 49/2011

Date of Report:

12 August 2011

Re:

Transaction of transfer shares within the Emperia Holding Capital Group.

Update:

The Management Board of Emperia Holding S.A. make public information that on 12 August 2011 were signed agreements for acquisition by EMP Investment Limited, with seat in Nicosia (Cyprus), from Emperia Holding S.A. with seat in Lublin and Stokrotka Sp. z o.o. with seat in Lublin, shares in Projekt Elpro 1 Sp. z o.o. with seat in Lublin. Emperia Holding S.A. holds directly or indirectly 100 percent of votes at General Meeting of companies: Stokrotka, EMP Investment Limited and Projekt Elpro 1.

Subject of agreement is to transfer of ownership to EMP Investment Limited by:

- Stokrotka Sp. z o.o. 89 330 shares with a nominal value of PLN 44 665 000, which represents 64.5 percent of share capital and votes at the General Meeting of Projekt Elpro 1 in exchange for 645 shares of EMP Investment Limited with a value of PLN 1 each and total value of PLN 70 983 000.
- Emperia Holding S.A. 49 098 shares with a nominal value of PLN 24 549 000, which represents 35.5 percent of share capital and votes at the General Meeting of Projekt Elpro 1 in exchange for 355 shares of EMP Investment Limited with a value of PLN 1 each and total value of PLN 39 017 000.

The total value of these assets in the accounts is PLN 101 492 140,45. Transfer of these assets is part of implementation of new management structure of real estate and investments in real estate of Emperia Capital Group. In new structure Projekt Elpro 1 Sp. z o.o. will continue current activities as a developer and manager of real estate of Emperia Capital Group.

Investment in shares of Projekt Elpro 1 is a short-term equity investment. Investment in shares of EMP Investment Limited is a long-term equity investment.

The criterion for recognizing assets as of significant value is their value, which exceeds 10 percent of the Issuer's equity.

Legal Basis:

Article 5(1)(1) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognising as equivalent disclosures required under regulations of a non-member state.